

Single Investment Fee Schedule 2009

Standard Fees

Set up Fee	£200	
Annual Fee	£250	(On switching to full SIPP or FIPP, the relevant annual admin fee will apply)
Protected Rights annual admin fee	£100	

Contributions

As part of establishing the SIPP	£nil
Subsequent single contributions	£30
Starting and variations to regular contributions	£30

Transfers

Transfers-in	£nil
In-specie transfers-in (investments)	£100
In-specie transfers-out (investments)	£250
Transfers out (cash)	£250 per transfer

Income drawdown

Calculation of benefits	£145	Full
	£195	Partial
	£245	Phased
Set up fee	£95	
Regular income payment (if income taken)	£145	(per annum)
Annuity purchase (per tranche)	£145	
Payment of Pre-75 death benefits	£250	
Payment of Post-75 death benefits	£500	

Investment Fees

Valuation requests	£nil
Investment transactions within nominee account*	£nil

Notes:

- All fees are subject to VAT in addition at the prevailing rate
- We require a minimum balance of £1,000 to remain in the SIPP bank account to cover any fees or payments which may be required.
- We reserve the right to charge for additional services on a time cost basis relevant to the expertise and seniority of our staff involved.
- The annual fees are payable in advance.
- If legal fees are incurred during an in-specie transfer, these will also be charged.
- All annual fees will increase annually on the first of January in line with the rise in National Average Earnings (NAE) for the previous calendar year calculated on the first of September.
- Hornbuckle Mitchell reserve the right to increase fees above the rise in NAE where additional work is required to comply with changes in legislation or other factors outside our control, in which case at least 30 days notice will be given to the adviser.

* Nominee accounts are accounts set up for the purpose of administering assets held on behalf of the scheme, e.g. using a stockbroker or other discretionary Manager.

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